



## **FOR IMMEDIATE RELEASE**

### **Venture Capital Investment in Green Technologies Rebounds With \$1.2B in Q2 2009**

*Greentech Media Reports 85 Deals Made in the Quarter, Signaling a Quiet Recovery in the Greentech Sector*

CAMBRIDGE, Mass. – June 30, 2009 – Greentech Media Inc., the industry-leading online media company covering green technology news and analysis, released the most recent quarterly data showing that venture capital investment in green technologies totaled \$1.2 billion in 85 deals in the second quarter of 2009. This is up from \$836 million in 59 deals in the first quarter of 2009.

“The recent quarter’s balanced distribution of sectors that attracted capital underscores cleantech’s breadth and diversity of opportunity, one of the key drivers behind why cleantech remains an enduring area,” said Ira Ehrenpreis, General Partner at cleantech VC, Technology Partners.

Solar power was once again the leading investment segment at more than \$330 million. Unlike previous quarters – the second quarter saw a much more balanced distribution across the various sectors with a marked increase in automotive (more than \$202 million) and energy storage (more than \$180 million).

## Q2 2009 Greentech VC Investments by Sector

Greentech Sector	Total Q2 VC Funding	Number of Deals
Solar	\$333.4M+	17
Automotive and Transportation	\$202.5M+	8
Biofuels, Gasification, Cleaner Coal	\$195M+	12
Batteries, FCs, Energy Storage	\$181.5M	10
EE, DR and Smart Grid	\$101.4M+	11
Lighting	\$47.3M	8
Green IT	\$34M	2
Wind and Geothermal	\$22.2M+	4
Water	\$16.8M+	4
Carbon Markets / Energy Monitoring	\$16.68M	3
Green Buildings	\$7.5M	3
Miscellaneous	\$14.45M	3
<b>Q2 VC Totals</b>	<b>\$1,172.8M+</b>	<b>85</b>

One of the drivers for steady second quarter venture investment was the promise of stimulus monies offering startup investors a non-dilutive funding source. Meanwhile, early-stage and late-stage investments dominated, while mid-stage funding was harder to come by, and the average round sizes were slightly smaller. There were no giant \$100 million+ solar or biofuel rounds as in 2008.

“Despite the economic slump, VC investors remain optimistic about the greentech sector and eventual exits in this space,” said Eric Wesoff, senior analyst at GTM Research and author of the Greentech Innovations Report, a monthly guide to investments and technology trends in greentech.

John Rockwell, founder and Managing Director of Element Partners adds, “The growing belief that credit markets and the economy are on the road to recovery has investors back in the market. Greentech markets are massive and diverse and investors are starting to pour additional money into the next wave of greentech opportunities.”

“2009 will be a year of consolidation and development while 2010 and 2011 will be the year greentech breaks. Expect to see IPOs and acquisitions of VC funded firms in solar, smart grid, green buildings and biofuels,” Wesoff added.

Additional details about this report, priced at \$195.00, can be found at the following link: <http://www.gtmresearch.com/report/q2-2009-greentech-deal-summary-vc-ma-ipo>

### **About Greentech Media**

Greentech Media is an integrated online media company designed to deliver the highest-quality content in the industry, whether it is research, news or critical networking events. Greentech Media is headquartered in Cambridge, Mass., with operations in New York City, San Francisco and Munich. For more information, visit <http://www.greentechmedia.com>.

### **About the Greentech Innovations Report**

The Greentech Innovations Report presents exclusive market research on the global greentech market's critical developments and emerging sectors, prepared by our analysts and industry experts and available only to Greentech Innovations subscribers. In addition to covering topical green technology markets and trends on a monthly basis, The Greentech Innovations Report provides ongoing tracking of venture capital, private equity, unique investors and important financial developments in the market each month, plus quarterly and annual summaries of venture investing in greentech. For more information, visit <http://www.gtmresearch.com/list/category/greentech-innovations/>.

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